



**MAB International Retail Trust**

**The Terraces at Park Place, Charlotte, North Carolina**

**Disclosure Regarding Supermarket Tenant - Bi-Lo, LLC.**

On 23 March 2009 BI-LO, LLC, the supermarket operator at The Terraces property in Charlotte North Carolina, announced that it filed a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code.

BI-LO stated that "it intends to use the Court-supervised process to address an upcoming debt maturity. BI-LO expects to reach mutually acceptable resolutions with all of its constituencies and to exit bankruptcy as expeditiously as possible. BI-LO stores will remain open and operations will continue without interruption".

The property manager of The Terraces, the Bell Moore Group, has confirmed that as at the end August 2009, BI-LO remains current in its rent payments.